

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

Annual Return (other than OPCs and Small Companies)

Form language English Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

U75100MP2016SGC035528

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AAECI1074P

(ii) (a) Name of the company

INDORE SMART CITY DEVELOP

(b) Registered office address

Smart City Office, Nehru Park Campus
Indore
Indore
Madhya Pradesh
452003

(c) *e-mail ID of the company

smartcityindore16@gmail.com

(d) *Telephone number with STD code

07312535572

(e) Website

(iii) Date of Incorporation

11/03/2016

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	State Government Company

(v) Whether company is having share capital

Yes No

(vi) *Whether shares listed on recognized Stock Exchange(s)

Yes No

(b) CIN of the Registrar and Transfer Agent

Pre-fill

Name of the Registrar and Transfer Agent

Registered office address of the Registrar and Transfer Agents

(vii) *Financial year From date (DD/MM/YYYY) To date (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held Yes No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted Yes No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	O	Public Services by Government agencies	O1	Administration relating to Executive, Legislation and other public service by	100
2	M	Professional, Scientific and Technical	M9	Other professional, scientific and technical activities	0

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	MADHYA PRADESH URBAN DE	U75110MP2015SGC034139	Holding	50
2	INDORE IDEA FACTORY FOUN	U93000MP2022NPL059110	Subsidiary	100

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	200,000,000	200,000,000	200,000,000	200,000,000
Total amount of equity shares (in Rupees)	2,000,000,000	2,000,000,000	2,000,000,000	2,000,000,000

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of equity shares	200,000,000	200,000,000	200,000,000	200,000,000
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	2,000,000,000	2,000,000,000	2,000,000,000	2,000,000,000

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
Equity shares						
At the beginning of the year	200,000,000	0	200000000	2,000,000,0	2,000,000,0	

Increase during the year	0	0	0	0	0	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify <input type="text"/>						
Decrease during the year	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify <input type="text"/>						
At the end of the year	200,000,000	0	200000000	2,000,000,0	2,000,000,0	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify <input type="text"/>						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0

ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

(ii) Details of stock split/consolidation during the year (for each class of shares)

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

Nil

[Details being provided in a CD/Digital Media]

Yes No Not Applicable

Separate sheet attached for details of transfers

Yes No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting	<input type="text"/>
Date of registration of transfer (Date Month Year)	<input type="text"/>
Type of transfer	<input type="text"/> 1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
Number of Shares/ Debentures/ Units Transferred	<input type="text"/> Amount per Share/ Debenture/Unit (in Rs.) <input type="text"/>

Ledger Folio of Transferor				<input type="text"/>		
Transferor's Name	<input type="text"/>		<input type="text"/>		<input type="text"/>	
	Surname		middle name		first name	
Ledger Folio of Transferee				<input type="text"/>		
Transferee's Name	<input type="text"/>		<input type="text"/>		<input type="text"/>	
	Surname		middle name		first name	

Date of registration of transfer (Date Month Year)				<input type="text"/>		
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock				
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>		Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>		
Ledger Folio of Transferor				<input type="text"/>		
Transferor's Name	<input type="text"/>		<input type="text"/>		<input type="text"/>	
	Surname		middle name		first name	
Ledger Folio of Transferee				<input type="text"/>		
Transferee's Name	<input type="text"/>		<input type="text"/>		<input type="text"/>	
	Surname		middle name		first name	

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0

Particulars	Number of units	Nominal value per unit	Total value
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

15,727,000

(ii) Net worth of the Company

1,954,362,000

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	50	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	99,999,990	50	0	

3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	99,999,960	50	0	
10.	Others	0	0	0	
	Total	200,000,000	100	0	0

Total number of shareholders (promoters)

7

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	

8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	
	Total	0	0	0	0

Total number of shareholders (other than promoters)

0

**Total number of shareholders (Promoters+Public/
Other than promoters)**

7

**VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	7	7
Members (other than promoters)	0	0
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	0	4	0	4	0	0
B. Non-Promoter	0	2	0	2	0	0
(i) Non-Independent	0	0	0	0	0	0
(ii) Independent	0	2	0	2	0	0
C. Nominee Directors representing	1	5	1	5	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	1	5	1	5	0	0
(iv) Small share holders	0	0	0	0	0	0

(v) Others	0	0	0	0	0	0
Total	1	11	1	11	0	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date 12

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
SHRI T ILAYARAJA	07676282	Nominee director	10	
SMT. PRATIBHA PAL	07923882	Nominee director	0	25/04/2023
SMT RACHNA GAUR	AVGPP8576R	CFO	0	
SHRI SHIV KANT MUD	07669930	Nominee director	10	13/07/2023
SHRI RAM PRAKASH A	08526007	Nominee director	10	
SHRI PUNIT DUBE	08566497	Nominee director	0	08/06/2023
SHRI NAYAN CHIMANI	00252378	Director	0	
SMT. TRAPTI JAIN	07182298	Director	0	
SHRI PRAKASH CHAN	09120765	Nominee director	10	
SHRI VIJAY SINGH SO	09359727	Nominee director	0	
SHRI DIVYANK SINGH	DWAPS7602K	CEO	0	
MS MANISHA AGRAWA	AGXPA6561F	Company Secretar	10	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

10

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
Shri Manish Singh	05277748	Nominee director	15/12/2022	Cessation
Shri T Ilayaraja	07676282	Nominee director	15/12/2022	Appointment
ShriAshwini Kumar	07598593	Nominee director	21/02/2023	Cessation
Shri Anurag Kumar Sax	BBFPS9525K	Company Secretar	31/05/2022	Cessation
Mr. Gaurav Benal	09452848	Nominee director	07/09/2022	Cessation
Ms. Manisha Agrawal	AGXPA6561F	Company Secretar	07/09/2022	Appointment
Shri Vivek Sarotriya	08496974	Nominee director	10/06/2022	Cessation
Shri Ram Prakash Ahirv	08526007	Nominee director	10/06/2022	Appointment
Shri Rishav Gupta	AUYPG1556F	CEO	07/11/2022	Cessation
Shri Divyank Singh	DWAPS7602K	CEO	07/11/2022	Appointment

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Adjourned 5th Annual Gene	07/09/2022	8	5	50
Adjourned 6th Annual Gene	02/03/2023	7	6	50

B. BOARD MEETINGS

*Number of meetings held

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	27/05/2022	11	6	54.55
2	07/09/2022	11	8	72.73

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
3	02/03/2023	11	8	72.73

C. COMMITTEE MEETINGS

Number of meetings held

4

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	07/09/2022	3	3	100
2	Audit Committee	01/03/2023	3	3	100
3	Stakeholders Forum	07/09/2022	3	3	100
4	Stakeholders Forum	01/03/2023	3	3	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
1	SHRI TILAYA	1	1	100	0	0	0	Yes
2	SMT. PRATIBHA	3	3	100	0	0	0	Not Applicable
3	SHRI SHIV KAMAL	0	0	0	0	0	0	No
4	SHRI RAM PRASAD	3	3	100	2	2	100	Not Applicable
5	SHRI PUNIT D	2	1	50	0	0	0	No
6	SHRI NAYAN	2	1	50	2	2	100	Not Applicable
7	SMT. TRAPTI	3	3	100	4	4	100	No
8	SHRI PRAKASH	3	3	100	4	4	100	No
9	SHRI VIJAY S	2	2	100	0	0	0	No
10	Empty	0	0	0	0	0	0	Not Applicable
11	Empty	0	0	0	0	0	0	Not Applicable

12	Empty	0	0	0	0	0	0	Not Applicable
----	-------	---	---	---	---	---	---	----------------

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

0

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

Number of CEO, CFO and Company secretary whose remuneration details to be entered

6

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	RISHAV GUPTA	CEO	870,788	0	0	0	870,788
2	SHEETLA PATLE	CEO	7,445	0	0	0	7,445
3	DIVYANK SINGH	CEO	525,780	0	0	0	525,780
4	RACHNA GAUR	CFO	1,123,140	0	0	0	1,123,140
5	MANISHA AGRAWA	CS	451,900	0	0	0	451,900
6	ANURAG KUMAR S	CS	145,496	0	0	0	145,496
	Total		3,124,549	0	0	0	3,124,549

Number of other directors whose remuneration details to be entered

0

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give reasons/observations

As per the sheet attached.

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Pratik Tripathi

Whether associate or fellow

Associate Fellow

Certificate of practice number

5358

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

HARSHIK
A SINGH

DIN of the director

10204657

To be digitally signed by

MANISHA
AGRAWAL

Company Secretary

Company secretary in practice

Membership number

22686

Certificate of practice number

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

Attach

Attach

Attach

Attach

List of attachments

List of Shareholders_Indore Smart Cirty_2022-23
Cert True Copy of BR for eFiling_Indore Sr
Statement specifying reasons for not holdir
Copy of MGT-8_Indore Smart City_2022-23
List of Directors Promoters and Share Trar
Gmail - UDIN generation_MGT-7_2022-23
[Reasons and Observations_Indore Smart](#)

Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

Form No. MGT-8

[Pursuant to section 92(2) of the Companies Act, 2013 and
rule 11(2) of Companies (Management and Administration) Rules, 2014]

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

We have examined the registers, records and books and papers of **M/S INDORE SMART CITY DEVELOPMENT LIMITED, CIN - U75100MP2016SGC035528** (the Company) as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on **31st March, 2023**. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify that:

- A. the Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. during the aforesaid financial year the Company has complied with the provisions of the Act and Rules made there under, in respect of:
 1. its status under the Act i.e. Public Limited Company, Limited by shares;
 2. maintenance of registers and records and making entries therein within the time prescribed therefore;
 3. filing of forms and returns are not stated in the annual return, however the Company has filed the forms and returns with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within/beyond the prescribed time with additional fee wherever applicable, wherever required;
 4. Calling, convening and holding meetings of Board of Directors and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given (including shorter notice)



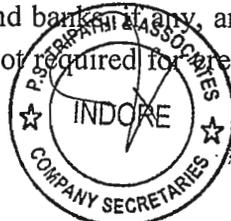
and the proceedings have been properly recorded in the Minute Book and registers maintained for the purpose and the same have been signed, however date of entry of Board Minutes for two meeting was entered in minutes beyond period of 30 days. Further The Company needs to hold at least four Board and Audit Committee meetings during the year but only three Board meeting and two Audit committee meeting has been convened during the year which falls under the non compliance of section 173 and section 177 of the Companies Act, 2013. Further the Company is required to hold meeting of Board with maximum gap of 90 days as per the Articles of Association of the Company but in December 2022 quarter no meeting was held and the last meeting of Board was held on 02/03/2023.

Further, Adjourned Annual General Meeting for the FY 2020-21, which was required to be held on or before 30.09.2021, was held on 07.09.2022 for the adoption of Financial Statements for the FY 2020-21 and 06th Annual General Meeting for the FY 2021-22, which was required to be held on or before 30.09.2022, was called on 07.09.2022, this AGM was adjourned due to non-availability of comments from Comptroller and Auditor - General of India on Financial Statement, Auditor Report etc. for the Financial Year 2021-22 and adjourned AGM for FY 2021-22 was held on 02.03.2023. Both the Annual General Meetings for FY 2020-21 and 2021-22 were held beyond statutory time period and falling under the non compliance of section 92 and 137 of the Act;

5. The Company was not required to close its Register of Members;
6. The Company has not given any advance or loan to its directors and/or persons or firms or companies referred in Section 185 of the Act, however being Government Company section 185 is not applicable;
7. No contracts and arrangements as specified in the provisions of Section 188 of the Act, has been executed with the related parties, but as per the explanation given, Company has executed the transactions in the ordinary course of business on the arm's length basis with the related parties;
8. There were no issue or allotment or transmission or buy back of securities/redemption of preference shares or debentures/ alteration or reduction of share capital/conversion of shares/securities and issue of securities certificates in any such instances however there were instances of transfer of shares during the year under review, which were noted and effected by the Board;



9. There were no transaction necessitating the Company to keep in abeyance the rights to dividend, right shares, and bonus shares pending registration of transfer of shares;
10. The Company has not declared any dividend and is not required to transfer unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
11. Signing of audited financial statement has been done as per the provisions of section 134 of the Act and report of directors is as per sub-sections (3), (4) and (5) thereof;
12. The Board is constituted and disclosures have been made by directors complied with the requirements relating to appointment/ re-appointments/ retirements/ filling up casual vacancies/ key managerial personnel and provisions relating to the remuneration paid to them subject to following discrepancies:-
 - a. The post of Nominee of Mayor (Indore Municipal Corporation) is vacant as Mr. Shankar Yadav ceased to be a Director w.e.f. 19.02.2020 due to dissolution of Mayor-in-Council of Indore Municipal Corporation;
 - b. Composition of Audit Committee and Nomination & Remuneration Committee is duly constituted with proper balance of Executive Directors, Non-Executive Directors. However, cessation of Non-executive Director, Shri Sanjay Mohase the Stakeholders Relationship Committee has only two Directors at the end of financial year 2021-22.
 - c. Company has not constituted various other committees as mentioned in clause no. 12.15 Articles of Association of the Company.
13. Appointment/re-appointment/filling up casual vacancies of auditors were as per the provisions of Section 139 of the Act, wherever required;
14. There were no instances in our knowledge which require approval from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
15. The Company has not accepted, renewed or repaid any deposits during the year;
16. Borrowings from its directors, members and banks if any, are within the limit of section 180 (1)(c) and the Company was not required for creating, modifying and

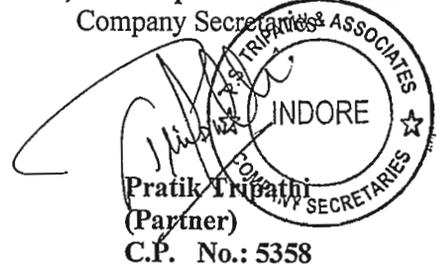


satisfying the charge on its assets during the year as no such transaction taken place;

17. As per the explanation and information given to us, there were no transactions relating to loan and guarantee falling under the provisions of Section 186 of the Act during the year However, the Company has made investment in M/s Indore Idea Factory Foundation of Rs.10,00,000/- (Rs. Ten Lakhs Only) which resulted into its wholly owned subsidiary;
18. The company has not altered the provisions of the Memorandum and Articles of Association of the Company.

Place: Indore
Date: 30/11/2023
UDIN: F005812E002751995

For, **P.S. Tripathi & Associates**
Company Secretaries



--End of the Report--

LIST OF BOARD OF DIRECTORS & KEY MANAGERIAL PERSONNEL
OF
M/S INDORE SMART CITY DEVELOPMENT LIMITED
AS ON 31.03.2023

S.No.	DIN/PAN	Full Name	Designation in ISCDL	Representing Post/Department	Date of Appointment
1	07676282	SHRI T ILAYARAJA	Chairman	District Collector, Indore	07-11-2022
2	07923882	SMT. PRATIBHA PAL	Executive Director	Commissioner, IMC	13-5-2020
3	ARGPG0442H	SMT. TANVI GARG	Noiminee Director	Central Government Representative	21-02-2023
4	07669930	SHRI SHIV KANT MUDGAL	Noiminee Director	Joint Director, Directorate of T&CP, Indore	11-04-2019
5	08526007	SHRI RAM PRAKASH AHIRWAR	Noiminee Director	Chief Executive Officer, IDA	16-05-2019
6	08566497	SHRI PUNIT DUBE	Noiminee Director	Chief Engineer, MPPKVCL	09-11-2021
7	00252378	SHRI NAYAN CHIMANLAL PARIKH	Independent Director	-	22-02-2020
8	07182298	SMT. TRAPTI JAIN	Independent Director	-	24-12-2021
9	09120765	SHRI PRAKASH CHANDRA JAIN	Noiminee Director	Officials of MPUDCL	23-03-2021
10	09359727	SHRI VIJAY SINGH SOLANKI	Noiminee Director	Chief Engineer, Public Health and Engineering Department, Indore	12-10-2021
11	AJZPD4742J	SMT. RUCHIKA CHAUHAN	Noiminee Director	Officials of MPUDCL	07-09-2022
12	DWAPS7602K	SHRI DIVYANK SINGH	CEO	Key Managerial Personnel	07-11-2022
13	AGXPA6561F	MS MANISHA AGRAWAL	Company Secretary	Key Managerial Personnel	07-09-2022
14	AVGPP8576R	SMT. RACHNA GAUR	CFO	Key Managerial Personnel	29-09-2017



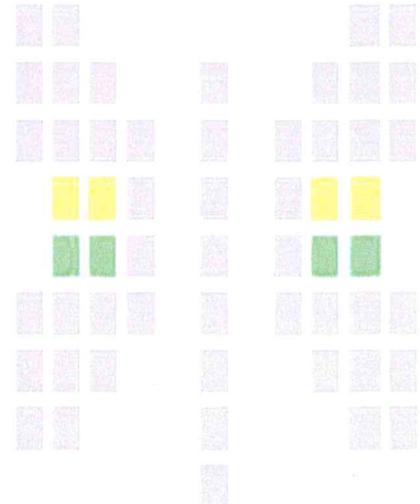
Particulars of change in director(s) and Key Managerial Personnel during the year :

S. No	Name	DIN/PAN	Deisgnation at the beginning/during the financial year	Date of appointment/change in designation/Cessation	Nature of change (Appointment/Change in designation/Cessation)
1	Shri Manish Singh	0527748	Chairman cum Nominee Director	15-12-2022	Cessation
2	Shri T Ilayaraja	07676282	Chairman cum Nominee Director	15-12-2022	Appointment
3	Shri Ashwini Kumar	07598593	Nominee Director	21-02-2023	Cessation
4	Smt. Tanvi Garg	ARGPG0442H	Nominee Director	21-02-2023	Appointment
5	Mr. Gaurav Benal	09452848	Nominee Director	07-09-2022	Cessation
6	Smt. Ruchika Chauhan	AJZPD4742J	Nominee Director	07-09-2022	Appointment
7	Shri Vivek Sarotriya	08496974	Nominee Director	10-06-2022	Cessation
8	Shri Ram Prakash Ahirwar	08526007	Nominee Director	10-06-2022	Appointment
9	Shri Rishav Gupta	AUYPG1556F	CEO (KMP)	07-11-2022	Cessation
10	Shri Divyank Singh	DWAPS7602K	CEO (KMP)	07-11-2022	Appointment
11	Shri Anurag Kumar Saxena	BBFPS9525K	CS (KMP)	31-05-2022	Cessation
12	Ms. Manisha Agrawal	AGXPA6561F	CS (KMP)	07-09-2022	Appointment

For Indore Smart City Development Limited


HARSHIKA SINGH, IAS
(Executive Director)
DIN : 10204657

PLACE : Indore
DATE : 29.09.2023



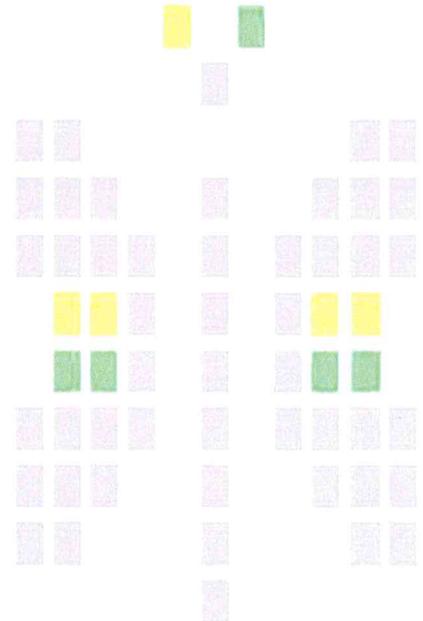
LIST OF EQUITY SHARES
OF
M/s INDORE SMART CITY DEVELOPMENT LIMITED
AS ON 31/03/2023

S. No.	Name of Shareholder	Type of Shares	No. of Shares	Nominal Amt. per share (In Rs.)	Holding Percentage
1	Shri T Ilayaraja	Equity	10	10	50%
2	M/s Indore Municipal Corporation	Equity	9,99,99,960	10	
3	Shri Divyank Singh	Equity	10	10	
4	Shri Ram pakash Ahirwar	Equity	10	10	
5	Shri Shiv Kant Mudagl	Equity	10	10	
6	M/s Madhya Pradesh Urban Development Co. Ltd.	Equity	9,99,99,990	10	50%
7	Shri Prakash Chandra Jain	Equity	10	10	
			20,00,00,000		100%

For Indore Smart City Development Limited


HARSHIKA SINGH, IAS
(Executive Director)
DIN : 10204657

PLACE : Indore
DATE : 29.09.2023:



SHAREHOLDING OF PROMOTERS

Of

M/s INDORE SMART CITY DEVELOPMENT LIMITED

As on financial year ended 31/03/2023

S.N o.	Name of Promotors	Shareholding at the beginning of the year			Shareholding at the end of the year			% chan ge in share holdi ng durin g the year
		No. of Shares	% of total share s of the Comp any	% of shares pledged /encum bered to total shares	No. of Shares	% of total share s of Comp any	% of shares pledge d/enc umber ed to total shares	
1	* Shri Manish Singh	10	0.00	-	-	-	-	-
	* Shri T Ilayaraja	-	-	-	10	0.00	-	-
2	Indore Muniucipal Corporation	9,99,99,960	50.00	-	9,99,99,960	50.00	-	-
3	* Smt. Bhavya Mittal	10	0.00	-	-	-	-	-
	* Shri Divyank Singh	-	-	-	10	0.00	-	-
4	* Shri Vivek Sarotiya	10	0.00	-	-	-	-	-
	* Shri Ram Prakash Ahirwar	-	-	-	10	0.00	-	-
5	* Shri Shiv Kant Mudgal	10	0.00	-	10.	0.00	-	-
6	Madhya Pradesh Urban Development Co. Ltd.	9,99,99,990	50.00	-	9,99,99,990	50.00	-	-
7	** Shri Prakash Chandra Jain	10	0.00	-	10	0.00	-	-

* Shares are held as Nominee of Indore Municipal Corporation

** Shares are held as Nominee of Madhya Pradesh Urban Development Co. Ltd.

For Indore Smart City Development Limited

HARSHIKA SINGH, IAS

(Executive Director)

DIN : 10204657

PLACE : Indore

DATE : 29.09.2023

LIST OF TRANSFER OF EQUITY SHARE OF

M/s INDORE SMART CITY DEVELOPMENT LIMITED DURING FY 2022-23

S.No.	Date	Name of Transferor	Name of Transferee	Dist. No.	No. of Shares
1	15-12-2022	Shri Manish Singh	Shri T Ilayaraja	000001 to 000010	10
2	10-06-2022	Shri Vivek Sarotiya	Shri Ram Prakash Ahirwar	49981 to 49990	10
3	07-11-2022	Smt. Bhavya Mittal	Shri Divyank Singh	49971 to 49980	10

For Indore Smart City Development Limited


HARSHIKA SINGH, IAS
(Executive Director)
DIN : 10204657

PLACE : Indore
DATE : 29.09.2023

